

### CONDENSED STATEMENT OF FINANCIAL POSITION

As of December 31, 2017

CURRENT ASSETS	
Cash and Cash Equivalents and I	nternational Reserves 24,915,867.18
Receivables	2,617,405.93
Inventories	1,279,167.09
Prepayments	25,799.98
Deposits	1,916,904.35
TOTAL CURRENT ASSETS	30,755,144.53
Non Current Assets	30,733,144.33
Investment	113,303.74
Property, Plant and Equipment	
Intangible Assets	41,224,369.56
TOTAL NON-CURRENT ASSETS	541,500.00
TOTAL ASSETS	41,879,173.30
TOTAL ACCETO	72,634,317.83
LIABILITIES	
Payables	286,513.14
Inter - Agency Payables	
Trust Liabilities	1,033,879.96
Other Payables	1,441,738.53
Long Term Liabilities	340,640.00
Deferred Credits	13,546,095.49
TOTAL LIABILITIES	3,838,870.00
TOTAL LIABILITIES	20,487,737.12
EQUITY	
Government Equity	906,662.05
Retained Earnings/(Deficit)	51,239,918.66
TOTAL EQUITY	52,146,580.71
TOTAL LIABILITY & EQUITY	72,634,317.83

Prepared by:

MARENEL N. ODOÑO

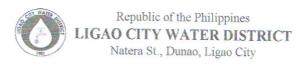
Senior Accounting Processor A

Certified Correct:

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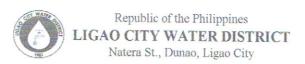
CONSORCIA P. RAÑOSA

Acting General Manager



# DETAILED STATEMENT OF FINANCIAL POSITION As of December 31, 2017

CURRENT ASSETS	
Cash and Cash Equivalents and International Reserves	33,988.86
Cash - Collecting Officer	23,988.86
Petty Cash Fund	10,000.00
Cash in Bank - Local Currency	24,881,878.32
Cash in Bank - LC, CA Landbank	12,029,533.49
Cash in Bank - LC, SA - LANDBANK	112,104.63
Cash in Bank - LC, SA - LANDBANK No: 2761-1122-63	260,867.51
Cash in Bank - LC, SA - DBP 5-19021-615-7	1,052,374.27
Cash in Bank - LC, SA - LANDBANK No: 2761-1203-12	283,524.50
Cash in Bank - LC, SA - LANDBANK No: 2761-1203-04	10,345,276.69
Cash in Bank - LC, SA - LANDBANK No: 2761-1203-47	798,197.23 √
Receivables	2,617,405.93
Accounts Receivable	2,555,101.82
Allowance for Impairment-Accounts Receivable	(53,587.99)
Interest Receivable	4,555.74
Receivables - Disallowances/Charges	111,336.36
Inventories	1,279,167.09
Office Supplies Inventory	81,962.42
Accountable Forms, Plates and Stickers Inventory	38,768.00
Chemical and Filtering Supplies Inventory	46,346.10
Construction Materials Inventory	1,112,090.57
Prepayments	25,799.98
Prepaid Rent	3,674.75
Prepaid Insurance	20,967.27
Other Prepayments	1,157.96
Deposits Advances to Contractors	1,916,904.35
Guaranty Deposits	1,884,384.19
TOTAL CURRENT ASSETS	32,520.16 <b>30,755,144.53</b>
Non Current Assets	30,733,144.33
INVESTMENT	113,303.74
Sinking Fund (Landbank Acct No. 2761-0061-02)	113,303.74
PROPERTY, PLANT AND EQUIPMENT	41,224,369.56
Land	16,686,833.83
Water Supply Systems, net	7,617,853.48
Water Supply Systems	34,711,224.55
Accumulated Depreciation - Water Supply Systems	(27,093,371.07)
Buildings, net	2,357,098.01
Buildings	3,455,721.17
Accumulated Depreciation - Buildings	(1,098,623.16)
Other Structures, net	364,949.23
Other Structures	607,413.36
Accumulated Depreciation - Other Structures	(242,464.13)
Office Equipment, net	115,717.20
Office Equipment	538,460.05
Accumulated Depreciation - Office Equipment	(422,742.85)
Information and Communication Technology Equipment, net	204,852.85
Information and Communication Technology Equipment	442,095.00
Accumulated Depreciation - Information and Communication Techr	(237,242.15)
Other Machineries and Equipment, net	812,963.00
Other Machinery and Equipment	1,898,386.84
Accumulated Depreciation - Other Machinery and Equipment	(1,085,423.84)



#### DETAILED STATEMENT OF FINANCIAL POSITION As of December 31, 2017

Motor Vehicles, net	31,821.39
Motor Vehicles	318,213.96
Accumulated Depreciation - Motor Vehicles	(286, 392.57)
Furniture and Fixtures, net	34,900.00
Furniture and Fixtures	40,000.00
Accumulated Depreciation - Furniture and Fixtures	(5,100.00)
Other Property, Plant and Equipment, net	725,987.59
Other Property, Plant and Equipment	979,378.97
Accumulated Depreciation - Other Property, Plant and Equipment	(253,391.38)
Construction In Progress	12,271,392.98
Construction In Progress - Infrastructure Assets	11,941,840.48
Construction In Progress - Buildings and other Structures	329,552.50
INTANGIBLE ASSETS	541,500.00
Computer Software, net	541,500.00
Computer Software	600,000.00
Accumulated Ammortization - Computer Software	(58,500.00)
TOTAL NON-CURRENT ASSETS	41,879,173.30
TOTAL ASSETS	72,634,317.83
CURRENT LIABILITIES	
Payables	200 540 44
Accounts Payable	286,513.14
Due to Officers and Employees	266,786.02
Inter - Agency Payables	19,727.12
Due to BIR	1,033,879.96
Due to GSIS	408,656.60
Due to Pag-ibig	446,706.01
Due to Pag-big  Due to Philhealth	125,485.61
Due to Other GOCCs	25,313.73
Trust Liabilities	27,718.01
Guaranty/Security Deposits Payable	1,441,738.53 1,426,738.53
Bail Bonds Payable	15,000.00
Other Payables	
Other Payables	340,640.00
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Long Term Liabilities	13,546,095.49
Loans Payable - Domestic (LWUA)	2,699,763.00
Loans Payable - Domestic (LWUA Joint Account)  Deferred Credits	10,846,332.49
Other Deferred Credits	3,838,870.00
TOTAL LIABILITIES	3,838,870.00 <b>20,487,737.12</b>
EQUITY	20,407,737.12
Government Equity	006 660 05
	906,662.05
Retained Earnings/(Deficit) TOTAL EQUITY	51,239,918.66
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TOTAL LIABILITY & EQUITY	72,634,317.83
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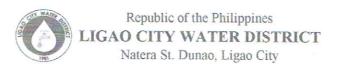
Prepared by:

MARENEL N. ODOÑO

Senior Accounting Processor A

Certified Correct:

CONSORCIA P. RAÑOSA Acting General Manager



## CONDENSED STATEMENT OF INCOME AND EXPENSES As of December 31, 2017

Waterworks System Fees	22,102,422.21
Fines and Penalties - Business Income	403,481.22
Other Business Income	683,433.00
Interest Income	94,775.85
Miscellaneous Income	307,300.00
Other Discounts	(13,567.37)
GROSS INCOME	23,577,844.91
LESS: EXPENSES	
Personal Services	
Salaries and Wages	0.000.700.44
Other Compensation	6,683,738.14
Personnel Benefits Contributions	3,315,527.30
Other Personnel Benefits	870,581.57
TOTAL PERSONAL SERVICES	260,536.03
TOTAL PERSONAL SERVICES	11,130,383.04
MAINTENANCE AND OTHER OPERATING EXPENSES	
Traveling Expenses	180,140.96
Training and Scholarship Expenses	92,668.00
Supplies and Materials Expenses	1,948,683.37
Utility Expenses	973,088.99
Communication Expenses	45,529.78
Membership Dues and Contributions to Organizations	23,307.00
Professional Services	240,522.45
General Services	198,000.00
Repairs and Maintenance	1,957,495.91
Financial Assistance/Subsidy/Contribution	5,807.00
Taxes, Insurance Premiums and Other Fees	482,249.33
Non-Cash Expenses	1,436,348.42
Other Maintenance and Operating Expenses	937,733.03
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	8,521,574.24
FINANCIAL EXPENSES	426,014.00
TOTAL EXPENSES	20,077,971.28
NET INCOME(LOSS)	3,499,873.63
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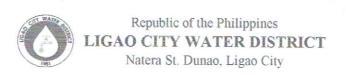
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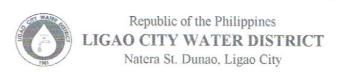
Certified Correct:

CONSORCIA P. RAÑOSA Acting General Manager



## DETAILED STATEMENT OF INCOME AND EXPENSES As of December 31, 2017

INCOME	
Waterworks System Fees Fines and Penalties - Business Income	22,102,422.21
Other Business Income	403,481.22
Interest Income	683,433.00
	94,775.85
Miscellaneous Income Other Discounts	307,300.00
GROSS INCOME	(13,567.37)
EXPENSES	23,577,844.91
Personal Services	
Salaries and Wages	C CO2 720 44
Salaries and Wages - Regular	6,683,738.14
Salaries and Wages - Casual/Contractual	5,548,869.16 455,495.36
Labor and Wages	679,373.62
Other Compensation	3,315,527.30
Personal Economic Relief Allowance (PERA)	780,498.41
Representation Allowance (RA)	102,000.00
Transportation Allowance (TA)	102,000.00
Clothing/Uniform Allowance	165,000.00
Productivity Incentive Allowance	634,310.90
Other Bonuses and Allowances	142,129.95
Longevity Pay	20,000.00
Overtime and Night Pay	184,948.04
Cash Gift	165,000.00
Year End Bonus	1,019,640.00
Personnel Benefits Contributions	870,581.57
Retirement and Life Insurance Premiums	721,004.36
Pag-ibig Contributions	39,300.00
Philhealth Contributions	71,037.50
Employees Compensation Insurance Premiums	39,239.71
Other Personnel Benefits	260,536.03
Terminal Leave Benefits	260,536.03
TOTAL PERSONAL SERVICES	11,130,383.04
MAINTENANCE AND OTHER OPERATING EXPENSES	
The state of the s	***
Traveling Expenses	
	180,140.96
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses	180,140.96
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses	180,140.96 92,668.00
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses	2
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses	92,668.00 429,340.57
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses	92,668.00
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses	92,668.00 429,340.57 432,245.60 684.00
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Service Vehicle	92,668.00 429,340.57 432,245.60
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Service Vehicle Fuel, Oil and Lubricants Expenses-Pumping Station	92,668.00 429,340.57 432,245.60 684.00 68,742.76 781,879.98
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Service Vehicle Fuel, Oil and Lubricants Expenses-Pumping Station Fuel, Oil and Lubricants Expenses-Generator/Other	92,668.00 429,340.57 432,245.60 684.00 68,742.76 781,879.98 46,987.66
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Service Vehicle Fuel, Oil and Lubricants Expenses-Pumping Station Fuel, Oil and Lubricants Expenses-Generator/Other Chemical & Filtering Supplies Expenses	92,668.00 429,340.57 432,245.60 684.00 68,742.76 781,879.98 46,987.66 117,162.85
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Service Vehicle Fuel, Oil and Lubricants Expenses-Pumping Station Fuel, Oil and Lubricants Expenses-Generator/Other Chemical & Filtering Supplies Expenses Other Supplies and Materials Expenses	92,668.00 429,340.57 432,245.60 684.00 68,742.76 781,879.98 46,987.66
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Service Vehicle Fuel, Oil and Lubricants Expenses-Pumping Station Fuel, Oil and Lubricants Expenses-Generator/Other Chemical & Filtering Supplies Expenses Other Supplies and Materials Expenses Utility Expenses	92,668.00 429,340.57 432,245.60 684.00 68,742.76 781,879.98 46,987.66 117,162.85 71,639.95
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Service Vehicle Fuel, Oil and Lubricants Expenses-Pumping Station Fuel, Oil and Lubricants Expenses-Generator/Other Chemical & Filtering Supplies Expenses Other Supplies and Materials Expenses Utility Expenses Electricity Expenses - Office	92,668.00 429,340.57 432,245.60 684.00 68,742.76 781,879.98 46,987.66 117,162.85 71,639.95
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Service Vehicle Fuel, Oil and Lubricants Expenses-Pumping Station Fuel, Oil and Lubricants Expenses-Generator/Other Chemical & Filtering Supplies Expenses Other Supplies and Materials Expenses Utility Expenses Electricity Expenses - Office Electricity Expenses - Pumping Station	92,668.00 429,340.57 432,245.60 684.00 68,742.76 781,879.98 46,987.66 117,162.85 71,639.95 118,971.17 851,622.82
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Service Vehicle Fuel, Oil and Lubricants Expenses-Pumping Station Fuel, Oil and Lubricants Expenses-Generator/Other Chemical & Filtering Supplies Expenses Other Supplies and Materials Expenses Utility Expenses Electricity Expenses - Office Electricity Expenses - Pumping Station Other Utility Expenses	92,668.00 429,340.57 432,245.60 684.00 68,742.76 781,879.98 46,987.66 117,162.85 71,639.95
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Service Vehicle Fuel, Oil and Lubricants Expenses-Pumping Station Fuel, Oil and Lubricants Expenses-Generator/Other Chemical & Filtering Supplies Expenses Other Supplies and Materials Expenses Utility Expenses Electricity Expenses - Office Electricity Expenses - Pumping Station Other Utility Expenses Communication Expenses	92,668.00  429,340.57  432,245.60 684.00 68,742.76 781,879.98 46,987.66 117,162.85 71,639.95  118,971.17 851,622.82 2,495.00
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Service Vehicle Fuel, Oil and Lubricants Expenses-Pumping Station Fuel, Oil and Lubricants Expenses-Generator/Other Chemical & Filtering Supplies Expenses Other Supplies and Materials Expenses Utility Expenses Electricity Expenses - Office Electricity Expenses - Pumping Station Other Utility Expenses Communication Expenses Postage and Courier Services	92,668.00  429,340.57  432,245.60 684.00 68,742.76 781,879.98 46,987.66 117,162.85 71,639.95  118,971.17 851,622.82 2,495.00  3,326.00
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Service Vehicle Fuel, Oil and Lubricants Expenses-Pumping Station Fuel, Oil and Lubricants Expenses-Generator/Other Chemical & Filtering Supplies Expenses Other Supplies and Materials Expenses Utility Expenses Electricity Expenses - Office Electricity Expenses - Pumping Station Other Utility Expenses Communication Expenses Postage and Courier Services Telephone Expenses - Landline	92,668.00  429,340.57  432,245.60 684.00 68,742.76 781,879.98 46,987.66 117,162.85 71,639.95  118,971.17 851,622.82 2,495.00 3,326.00 28,625.10
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Service Vehicle Fuel, Oil and Lubricants Expenses-Pumping Station Fuel, Oil and Lubricants Expenses-Generator/Other Chemical & Filtering Supplies Expenses Other Supplies and Materials Expenses Utility Expenses Electricity Expenses - Office Electricity Expenses - Pumping Station Other Utility Expenses Communication Expenses Postage and Courier Services Telephone Expenses - Mobile	92,668.00  429,340.57  432,245.60 684.00 68,742.76 781,879.98 46,987.66 117,162.85 71,639.95  118,971.17 851,622.82 2,495.00  3,326.00 28,625.10 12,922.68
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Pumping Station Fuel, Oil and Lubricants Expenses-Generator/Other Chemical & Filtering Supplies Expenses Other Supplies and Materials Expenses Utility Expenses Electricity Expenses - Office Electricity Expenses - Pumping Station Other Utility Expenses Communication Expenses Postage and Courier Services Telephone Expenses - Mobile Internet Subscription Expenses	92,668.00  429,340.57  432,245.60 684.00 68,742.76 781,879.98 46,987.66 117,162.85 71,639.95  118,971.17 851,622.82 2,495.00 3,326.00 28,625.10
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Service Vehicle Fuel, Oil and Lubricants Expenses-Pumping Station Fuel, Oil and Lubricants Expenses-Generator/Other Chemical & Filtering Supplies Expenses Other Supplies and Materials Expenses Utility Expenses Electricity Expenses - Office Electricity Expenses - Pumping Station Other Utility Expenses Postage and Courier Services Telephone Expenses - Landline Telephone Expenses - Mobile Internet Subscription Expenses Membership Dues and Contributions to Organizations	92,668.00  429,340.57  432,245.60 684.00 68,742.76 781,879.98 46,987.66 117,162.85 71,639.95  118,971.17 851,622.82 2,495.00  3,326.00 28,625.10 12,922.68 656.00
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Pumping Station Fuel, Oil and Lubricants Expenses-Generator/Other Chemical & Filtering Supplies Expenses Other Supplies and Materials Expenses Utility Expenses Electricity Expenses - Office Electricity Expenses - Pumping Station Other Utility Expenses Communication Expenses Postage and Courier Services Telephone Expenses - Mobile Internet Subscription Expenses	92,668.00  429,340.57  432,245.60 684.00 68,742.76 781,879.98 46,987.66 117,162.85 71,639.95  118,971.17 851,622.82 2,495.00  3,326.00 28,625.10 12,922.68
Traveling Expenses Traveling Expenses - Local Training and Scholarship Expenses Training Expenses Supplies and Materials Expenses Office Supplies Expenses Accountable Forms Expenses Drugs and Medicines Expenses Drugs and Medicines Expenses Fuel, Oil and Lubricants Expenses-Service Vehicle Fuel, Oil and Lubricants Expenses-Pumping Station Fuel, Oil and Lubricants Expenses-Generator/Other Chemical & Filtering Supplies Expenses Other Supplies and Materials Expenses Utility Expenses Electricity Expenses - Office Electricity Expenses - Pumping Station Other Utility Expenses Postage and Courier Services Telephone Expenses - Landline Telephone Expenses - Mobile Internet Subscription Expenses Membership Dues and Contributions to Organizations Membership Dues and Contributions to Organizations	92,668.00  429,340.57  432,245.60 684.00 68,742.76 781,879.98 46,987.66 117,162.85 71,639.95  118,971.17 851,622.82 2,495.00  3,326.00 28,625.10 12,922.68 656.00



#### **DETAILED STATEMENT OF INCOME AND EXPENSES** As of December 31, 2017

Auditing Services Consultancy Services General Services	202,122.45 7,000.00
Security Services Repairs and Maintenance	198,000.00
Repair and Maintenance - Infrastructure Assets	1,729,170.34
Repairs and Maintenance - Buildings and Other Structures	61,506.00
Repairs and Maintenance - Machinery and Equipment	58,062.13
Repairs and Maintenance - Transportation Equipment	58,110.00
Repairs and Maintenance - Other Property, Plant and Equipme Financial Assistance/Subsidy/Contribution	50,647.44
Donations	5,807.00
Taxes, Insurance Premiums and Other Fees	0,007.100
Taxes, Duties and Licenses	465,920.73
Fidelity Bond Premiums	10,150.50
Insurance Expenses	6,178.10
Non-Cash Expenses	56.1333
Depreciation - Infrastructure Assets	1,029,282.01
Depreciation - Buildings and Other Structures	179,234.31
Depreciation - Machinery and Equipment	90,413.20
Depreciation - Furniture, Fixtures and Books	3,600.00
Depreciation - Other Property, Plant and Equipment	75,318.90
Amortization - Intangible Assets	58,500.00
Other Maintenance and Operating Expenses	
Printing and Publication Expenses	6,306.00
Representation Expenses	129,930.36
Transportation and Delivery Expenses	20,000.00
Rent / Lease Expenses	5,400.00
Directors and Committee Members Fees	457,035.00
Other Maintenance and Operating Expenses	319,061.67
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES _ FINANCIAL EXPENSES	8,521,574.24
Interest Expenses	423,364.00
Bank Charges	2,650.00
TOTAL FINANCIAL EXPENSES	426,014.00
TOTAL EXPENSES	20,077,971.28
NET INCOME(LOSS)	3,499,873.63
	0,100,010100

Prepared by:

Certified Correct:

MARENEL N. ODOÑO Senior Accounting Processor A

CONSORCIA P. RAÑO Acting General Manage